

# How To Invest In The Coming Bear Market

- The First Rule of Bear Market Investing: Capital Preservation
- “There are only two rules of investing. Rule #1: Don’t lose money. Rule #2: Don’t forget Rule #1” – Warren Buffett
- Quality
- Value Traps
- Gold: Gold ETF (GLD), Gold Miners ETF (GDX) and Tocqueville Gold Fund (TGLDX)
- Go Short: ProFunds S&P Short (BRPIX), ProFunds UltraShort Emerging Markets (UVPIX) – this is a leveraged fund; invest only a small percentage of portfolio
- Raise Cash – the big money is made at the bottom when everybody is completely disgusted with stocks and nobody wants to own them. Have cash to deploy then.

# 5 Year Gold

High 948.70 Low 322.10



[www.kitco.com](http://www.kitco.com)

Based on New York Close

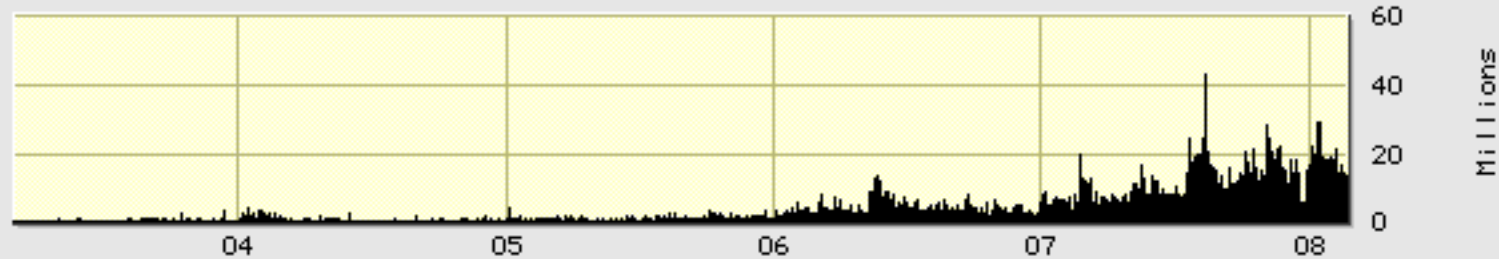
EWZ Daily

2/26/08



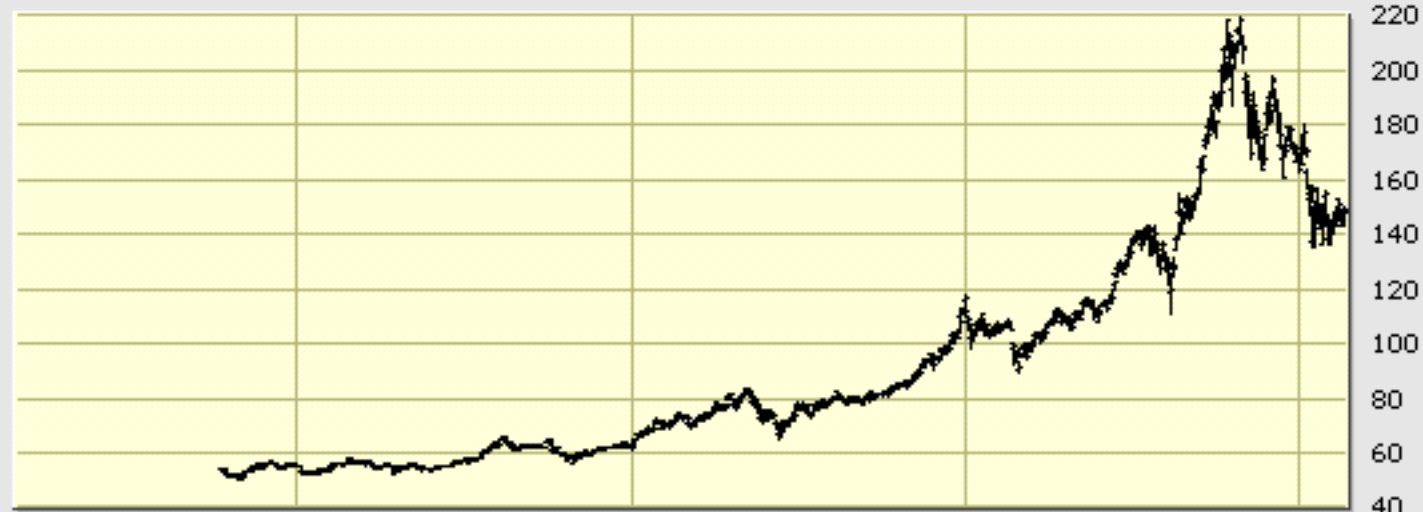
Volume

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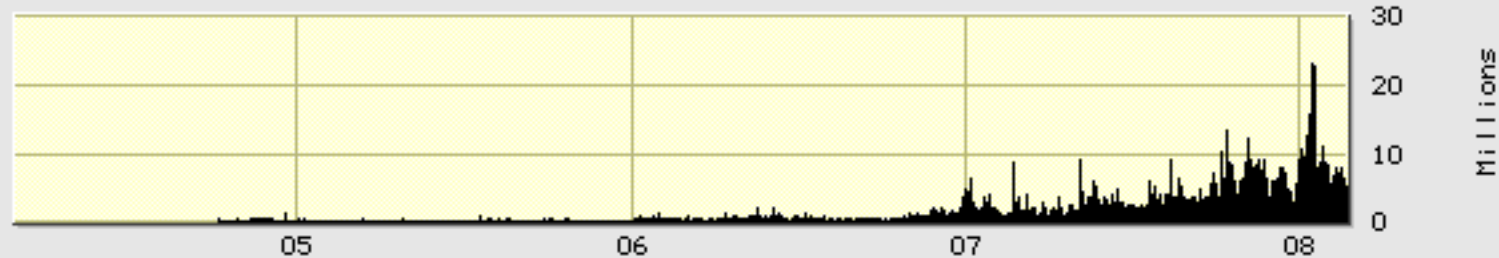
FXI Daily

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Volume

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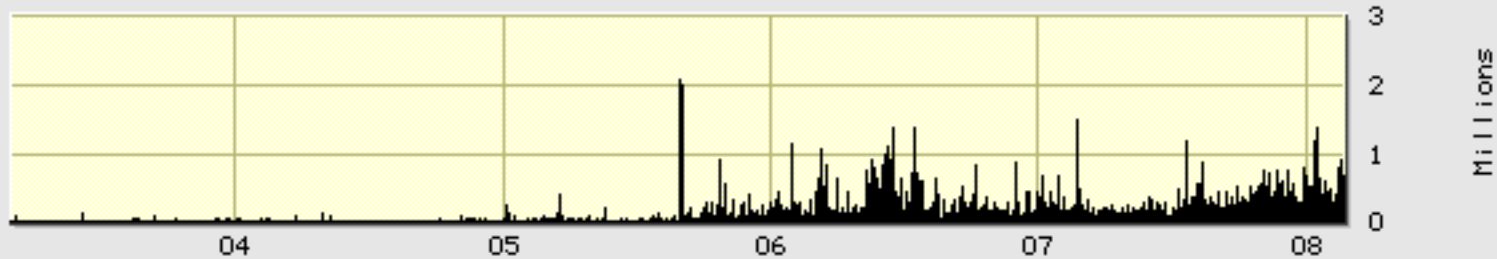
ADRE Daily

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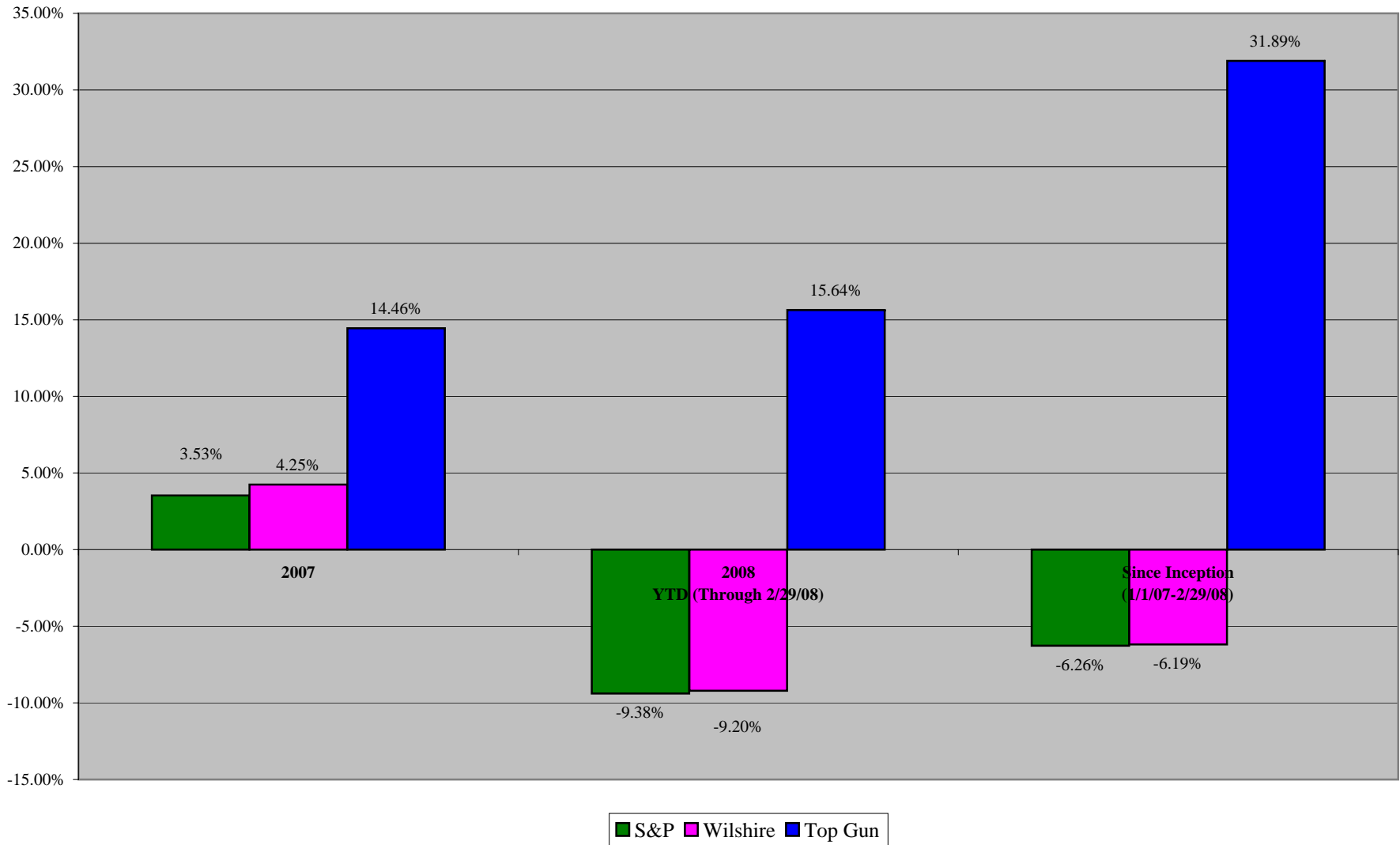
Volume

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# Top Gun Performance

2007, 2008 YTD and Since Inception (Jan 1, 2007 - Feb 29, 2008)



# Recommended Reading

## Fundamentals

*Buffett: The Making Of An American Capitalist* (1995), by Roger Lowenstein

*One Up On Wall Street: How To Use What You Already Know To Make Money In The Market* (1989), by Peter Lynch with John Rothchild

*Beating The Street* (1993), by Peter Lynch with John Rothchild

## Economics

*Austrian Economics For Investors* (1995), by Mark Skousen

*Human Action: A Treatise On Economics* (1949), by Ludwig von Mises (WARNING: Tough sledding)

*Economics In One Lesson* (1996: 50<sup>th</sup> Anniversary Edition), by Henry Hazlitt

## Trading

*Market Wizards: Interviews With Top Traders* (1989), by Jack Schwager

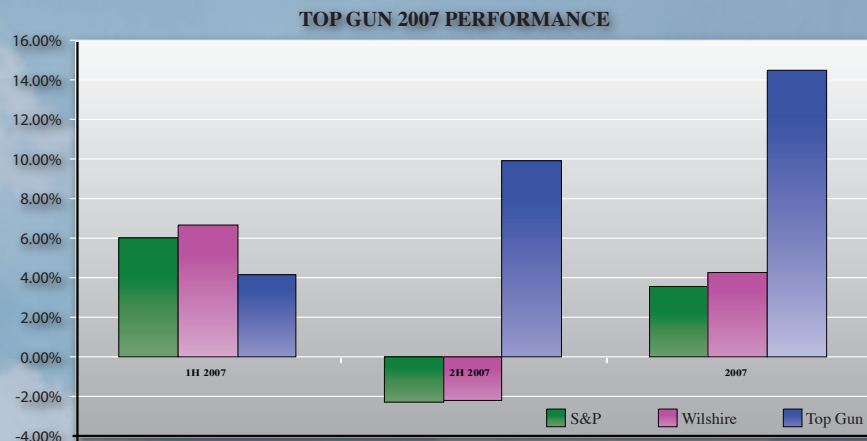
*The New Market Wizards: Conversations With America's Top Traders* (1992), by Jack Schwager

## Current Situation

*How To Invest In The Coming Bear Market* (Jan 9, 2008), by Greg Feirman (e-mail me at [gfeirman@topgunfp.com](mailto:gfeirman@topgunfp.com) subject line "Bear Market" for a copy)

# Are Your Investments Prepared For The Coming Recession?

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